



15 February 2011

Clarification of Incorrect Media Article

Overland Resources Limited (ASX: OVR and 'the Company') would like to clarify information published in RESOURCESTOCKS Magazine by Aspermont Limited ('Aspermont') on 15 February 2011.

The original article written by Aspermont quoted: "...**The Andrew Zinc Deposit – a rich deposit known to host 17 base metal groups with 55 million tonnes of contained zinc and lead metal The project currently consists of two shallow high grade zinc deposits for a JORC - Code compliant resource of 8.98 million tonnes at 7.5 Zn and 1.2% Pb with a 2% zinc cut-off applied...**".

The Company confirms that it has not supplied nor approved for release any such information.

The Company has contacted Aspermont and found that the above incorrect information was due to unauthorised journalistic error. Aspermont have noted that the above JORC Resource reference is incorrect and the reference to the Andrew Zinc Deposit should have been a reference to the "Selwyn Basin in Canada". The Company has asked for the mistakes to be rectified. Aspermont have amended their online magazine and will also be making an announcement to the Australian Stock Exchange.

The Company confirms that the present JORC Code compliant resource for the Yukon Base Metal Project, applying a 2% zinc cut, off is:

8.95 million tonnes at 6.3% Zn and 1.2% Pb

<u>Classification</u>	<u>Tonnes</u>	<u>Zn (%)</u>	<u>Pb (%)</u>
Measured	1,610,000	5.5	1.7
Indicated	4,690,000	6.2	1.6
Inferred	2,650,000	6.8	0.3
TOTAL	8,950,000	6.3	1.2

Table 1. Yukon Base Metal Project JORC compliant mineral resource

Yours Sincerely

Nick Day
Company Secretary

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

If you have any queries, please contact the Managing Director, Hugh Bresser on 61 8 9226 5566 or email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.