



## ASX Release

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#### Directors / Officers:

Michael Haynes  
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#### Issued Capital:

54 million shares

**ASX Symbol:** OVR

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# FOUR DIAMOND DRILLING RIGS CONTRACTED FOR 40,000 METRE DRILLING PROGRAMME – ANDREW BASE METAL DEPOSIT

## HIGHLIGHTS

- Four diamond drilling rigs contracted
- 40,000 metre phase two drilling programme approved
- Favourable indications from economic pre-feasibility study
- Company now targeting the conversion of resources to reserves
- High quality regional targets also to be drill tested

Overland Resources Limited (ASX:OVR and "Overland" or "Company") is pleased to advise that it has contracted four diamond drilling rigs to undertake the Company's second phase 40,000 metre drilling programme at the Andrew Base Metal Project in the Yukon Territory, Canada.

Kluane Drilling Limited (Kluane), a Yukon based drilling company, has been engaged to provide Overland with four fully manned and serviced diamond drilling rigs for the upcoming drilling programme. The four drilling rigs will be supported from Kluane's manufacturing facilities in Whitehorse. Kluane has operated diamond drilling rigs extensively worldwide. It has an exceptional track record of delivering high rates of drilling production.

Kluane will mobilise the four drill rigs to site utilising the recently permitted winter road, which is currently under construction.

The Company is extremely pleased with the progress of the economic pre-feasibility study into the development of the Andrew Zinc Deposit, results of which are due towards the end of the current quarter. The majority of the increased drilling programme will focus on converting existing resources at the Andrew Zinc Deposit to reserves.

Numerous high quality regional targets will also be evaluated with drilling. The majority of these targets have never been drill tested previously.

The securing of four diamond drill rigs for the upcoming drilling programme and the ability to mobilise equipment to the project via road significantly enhances Overland Resources' ability to achieve its goal of rapidly advancing the Andrew Zinc Deposit towards production.

**Hugh A Bresser**  
Managing Director