



ASX Release

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OVERLAND RESOURCES LIMITED

Level 2 / 675 Murray Street
WEST PERTH
Australia
Tel: +61 8 9226 5566
Fax: +61 8 9226 2027

Contact:

Hugh Bresser
Managing Director

E-mail:

info@overlandresources.com

Tel: +61 8 9226 5566

For the latest news:

www.overlandresources.com

Directors / Officers:

Michael Haynes
Hugh Bresser
Matthew Wood
Anthony Polglase
Timothy Flavel
Scott Funston

Issued Capital:

54 million shares
(74 million after placement)

ASX Symbol: OVR

Media:

Fortbridge +612 8399 0089
Bill Kemmery +61 (0)400 122449

HIGH GRADE MINERALISATION INTERSECTED IN DRILLING

YUKON BASE METAL PROJECT

- Assay results received for the first 12 holes completed in the Company's second phase drilling programme at the Andrew Zinc Deposit
- Considerable mineralisation intersected in the diamond drill holes, including:
 - 30.4m at 7.2% Zn
 - 12.9m at 14.8% Zn and 8.4% Pb
 - 11.6m at 6.7% Zn and 1.9% Pb
 - 14.9m at 6.8% Zn
 - 14.8m at 5.2% Zn
 - 10.6m at 6.2% Zn
 - 7.0m at 4.6% Zn and 2.5% Pb
 - 4.2m at 9.2% Zn and 25.2% Pb
 - 4.6m at 8.2% Zn and 10.1% Pb
- Andrew Zinc Deposit remains open along strike and at depth
- Assay results pending for a further 45 completed drill holes
- Four diamond drilling rigs continue to operate at the project
- Drilling commenced on regional targets, including the high tenor, 2,500 metre long zinc in soil anomaly located immediately southeast of the Andrew Zinc Deposit

Overland Resources Limited (ASX: OVR) is pleased to advise that it has received analytical results for the first 12 drill holes completed during its second phase diamond drilling programme at the Yukon Base Metal Project in Canada.

Initial drilling was focused on the Andrew Zinc Deposit to provide further information on the continuity of mineralisation as well as to acquire additional geotechnical data. Initial drilling also tested for extensions to the mineralisation immediately beneath the proposed start up open pit. Outstanding results have been returned (Table 1), providing the Company further confidence in the robust nature of mineralisation at the project, the potential to expand on the resource and reserve base at the project, and the potential to bring the project into production in the near term.

More than 10,000 metres of drilling have been completed during this second phase drilling programme. Analytical results are pending for a further 45 completed drill holes. Four diamond drilling rigs continue to operate at the project.

In addition to further evaluation of the Andrew Zinc Deposit the Company has commenced drill evaluation of numerous high quality "regional" targets proximal to the Andrew Zinc Deposit.

Initially this regional drilling will focus on the poorly evaluated 2,500 metre long high tenor zinc in soil anomaly located immediately to the south east of the Andrew Zinc Deposit (the Darcy Zone; see Figure 1). An intersection of 5.5 metres at 7.5% Zn was recorded in the sparse drilling conducted in this high priority area previously. The Darcy Zone has considerable potential to host a substantial quantity of additional shallow, high grade mineralisation. Numerous other high quality regional targets will also be evaluated during the current drilling programme.

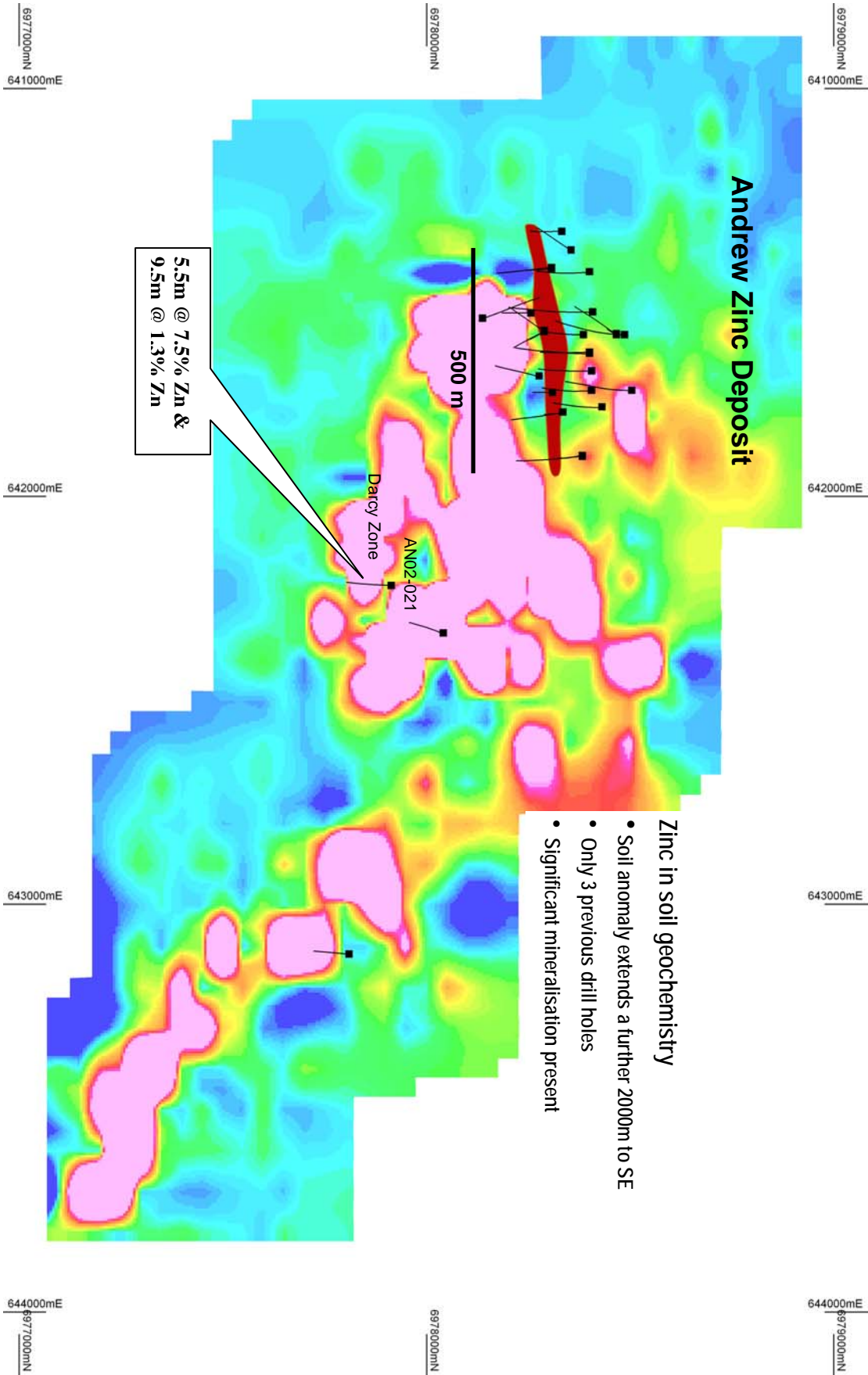
The Company will continue to announce results from the ongoing drilling programme as they come to hand.

Hole ID	Type	NAD 83 Zone 8 EAST	NAD 83 Zone 8 NORTH	Azimuth	Dip	Total Depth	Significant Intersections
AN08-034	Diamond	641795	6978333	180	-62	178.4m	30.4m @ 7.2% Zn from 115.8m Including 14.5m @ 13.3% Zn from 124.5m
AN08-035	Diamond	641550	6978315	180	-63	238.4m	36.5m @ 3.1% Zn & 1.2% Pb from 134.33m Including 11.6m @ 6.7% Zn & 1.9% Pb from 149.12m 5.2m @ 2.1% Zn & 3.4% Pb from 197.2m 4.2m @ 9.2% Zn & 25.2% Pb from 219.6m
AN08-036	Diamond	641795	6978333	180	-70	192m	14.8m @ 5.2% Zn from 125.4m 14.9m @ 6.8% Zn from 157.8m
AN08-037	Diamond	641800	6978445	180	-64	298.7m	2.2m @ 4.2% Zn from 223m 1.9m @ 24.3% Zn from 236.2m
AN08-038	Diamond	641550	6978315	180	-73	245.4m	4.6m @ 8.2% Zn & 10.1% Pb from 167.5m 2.0m @ 16.1% Zn from 180m 3.7m @ 4.5% Zn from 194.7m 4.3m @ 2.2% Pb from 201.3m
AN08-039	Diamond	641700	6978350	180	-55	158.5m	4.8m @ 1.5% Zn from 133.7m
AN08-040	Diamond	641549	6978406	180	-61	275.8m	3.4m @ 8.8% Zn from 206.5m 10.6m @ 6.2% Zn from 220m
AN08-041	Diamond	641800	6978445	180	-70	291.7m	4.5m @ 2.7% Zn from 237.7m
AN08-043	Diamond	641400	6978300	180	-60	260.7m	NSM
AN08-044	Diamond	641708	6978273	180	-70	166.1m	3.0m @ 2.1% Zn from 102.3m 3.0m @ 1.0% Zn from 122.7m
AN08-046	Diamond	641450	6978305	180	-65	222.5m	3.6m @ 3.6% Zn & 1.1% Pb from 133.4m 12.9m @ 14.8% Zn & 8.4% Pb from 148.2m
AN08-049	Diamond	641496	6978241	180	-50	112.8m	7.0m @ 4.6% Zn & 2.5% Pb from 78.2m 5.5m @ 1.5% Pb from 90.7m



Diamond drill rig in operation on the Andrew Zinc Deposit

Hugh A Bresser
Managing Director



The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.