



## ASX Release

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#### Directors / Officers:

Michael Haynes  
Hugh Bresser  
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#### Issued Capital:

54 million shares

**ASX Symbol:** OVR

## HIGH GRADE ZINC INTERSECTED AT THE ANDREW BASE METAL PROJECT

Overland Resources Limited is very pleased to advise that it has received analytical results for the first four holes drilled during its current programme at the Andrew Base Metal Project in the Yukon, Canada. Results confirm that significant mineralisation was intersected in all four holes, with an exceptional intersection of high grade zinc mineralisation returned in drill hole AN07-027 comprising:

- **30.5m @ 8.15% Zn & 11.61g/t Ge from 181m, including 8.5m @ 21.55% Zn & 31.74g/t Ge from 203m**

The first four holes of the programme were drilled either considerably along strike from or substantially down-dip of previously delineated mineralisation. Better results include:

- **8.5m @ 21.55% Zn & 31.74g/t Ge from 203m, and 12.2m @ 5.01% Zn & 4.09g/t Ge from 181m, within 30.5m @ 8.15% Zn & 11.61g/t Ge from 181m**
- **7.3m @ 1.54% Zn, 10.14% Pb, 14.24g/t Ag from 168.7m**
- **4.1m @ 5.44% Zn & 20.50g/t Ge from 179.4m**
- **4.0m @ 5.55% Pb 10.00g/t Ag from 187.5m**

Eight diamond core drill holes have now been completed in the current programme for approximately 2,500 metres. The drilling programme is anticipated to continue through until late October.

Visual inspection of diamond core from the four most recently completed holes (for which analytical results are pending) reveals that drilling continues to intersect stock-worked and massive sulphide mineralisation comprising coarse-grained sphalerite (zinc sulphide) and galena (lead sulphide). Examination of the diamond drill core from AN07-030, the deepest hole drilled at the project to date, shows that high-grade mineralisation has been intersected at depth. This result is particularly encouraging as it confirms high grade mineralisation persists at depth, and that mineralisation remains open at depth.

Economic grades and thicknesses of mineralisation have now been intersected more than 100 metres deeper than previously defined, with mineralisation remaining open at depth. This confirms the Company's view that there is considerable potential to expand on the resource base at the project, which prior to commencement of the current drilling programme stood at:

**5.92Mt at 5.84% Zn, 2.03% Pb, 9.49g/t Ag and 14.86g/t Ge or  
5.92Mt at 8.74% Zn equivalent\***

Samples from the latest drill holes have been submitted to an independent analytical laboratory in Canada. Assay results are expected within four to six weeks.

#### Background

Overland Resources secured a 90% interest in the under explored Andrew Base Metal Project in January 2007. Based on 24 holes drilled at the project previously the Company had an independent consultant calculate an inaugural JORC compliant resource of:

**5.92Mt at 5.84% Zn, 2.03% Pb, 9.49g/t Ag and 14.86g/t Ge or  
5.92Mt at 8.74% Zn equivalent\***

Mineralisation is high-grade, of substantial thickness, and comes to surface, presenting the Company with an exceptional near-term open pit development opportunity.

Overland Resources commenced its inaugural diamond drilling programme in June to evaluate the along strike and depth extensions of the Andrew Zinc Deposit. There is considerable potential to increase the resource with further drilling.

**Hugh A Bresser  
Managing Director**

Hole ID	Type	NAD 83 Zone 8 EAST	NAD 83 Zone 8 NORTH	Total Depth	Azmth	Dip	Significant Intersections	Comments
AN07-024	Diamond	641650	6978400	266m	180	-50	1.3m @ 0.51% Zn & 1.81% Pb from 202m 1.4m @ 0.27% Zn & 1.29% Pb from 219.4m	Extensive breccia zone
AN07-025	Diamond	641900	6978381	245m	180	-50	2.3m @ 2.11% Zn from 84m from 84m	Silicified breccia
AN07-026	Diamond	641611	6978378	253m	180	-70	7.3m @ 1.54% Zn, 10.14% Pb & 14.24g/t Ag from 168.7m 4.1m @ 5.44% Zn & 20.54g/t Ge from 179.4m 4.0m @ 5.55% Pb & 10.00g/t Ag from 187.5m	Extensive breccia zone
AN07-027	Diamond	641750	6978400	306m	180	-70	30.5m @ 8.15% Zn, 0.62% Pb, 11.61g/t Ge from 181m	Extensive breccia zone

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*\*Commodity prices applied to derive the zinc equivalent resource were current at 7 September 2007, zinc - US\$2831/t, lead – US\$3010/t, silver – US\$12.57/oz, germanium US\$1150/kg*