

OVERLAND

RESOURCES

ABN 92 114 187 978



investorseries

YUKON BASE METAL PROJECT

Hilton Hotel, Sydney
16 May, 2008

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Capital Structure and Trading History

Yukon Base Metal Project Acquired

ASX Code: OVR



	No. Shares (million)	% Shares
Directors	14.9	28%
Top 20	40	74%
Total Shares	54.0	100%

12 million \$0.20c options on issue
0.375 million \$0.64 options on issue

Substantial shareholders

Geologic Resource Partners	12.3%
EIM Capital Managers	6.4%

- Listed on the ASX November 14, 2006
- \$10 million share subscription agreement in place
- Glencore International AG strategic partner and substantial shareholder
- Present Market Capitalisation of \$30 million

Board and Management - Skilled and experienced



Chairman
Mike Haynes

- Project evaluation and acquisition
- Managing Director Black Range Minerals Limited
- Chairman Genesis Mining Limited and Director Bellamel Mining Limited



Managing Director
Hugh Bresser

- Minerals exploration, Project implementation
- Geologist / MBA
- 10 years with BHPBilliton



Director
Matthew Wood

- Minerals economics and project evaluation
- Chairman Bellamel Mining Limited, Signature Metals Limited, Avanco Resources Limited
- Director of Black Range Minerals Limited



Director
Anthony Polglase

- Metallurgy, project management & implementation
- Managing Director Avanco Resources Limited



VP Exploration
Adrian Bray

- Pre-feasibility and feasibility studies
- Quality Assurance and Quality Control

Unrealised potential - The Yukon

- Richly endowed base metal belt
- Under explored or limited modern exploration
- Andrew Base Metal Project in newly discovered mineralised area
- **Andrew Zinc Deposit**
- Outstanding exploration potential
- First mover advantage in this new under explored area
- Long mining history
- Sound and transparent mining law
- Stable government supportive of mining and development



Mineral Resources

- Open and high grade

Mineral Resource

- 5.04 Mt at 10.79% Zn equivalent¹
- 83% in Measured and Indicated categories

Mineral resource remains open along strike and at depth

- Excellent potential to expand the Andrew Zinc Deposit

Classification	Tonnes	Zn (%)	Pb (%)	Ag (g/t)	Ge (g/t)
Measured	88,000	7.2	1.0	4.9	26.3
Indicated	4,100,000	7.7	1.8	5.7	18.5
Inferred	856,000	6.6	1.3	4.1	11.7
Total 3% zinc cut off	5,044,000	7.5	1.7	5.4	17.4



Diamond Core Drilling
Andrew Zinc Deposit

¹ LME Spot prices April 15, 2008,
Zinc US\$2,271/tonne, Lead US\$2,906/tonne,
Silver US\$17.77/oz and Germanium US\$1275/kg

Metallurgy

- The key to a zinc mine

- Exceptional recoveries achieved in laboratory tests
 - 96.1% for zinc
 - 98.5% for lead
- Anticipate recovery rates >90% achievable when in production
- High quality metal concentrates of marketable grades are achievable
- Conventional floatation technology
- **Proven low risk technology**
- Low Capex and Opex

Concentrate	Recovery (%)		Assay			
	Lead	Zinc	Pb (%)	Zn (%)	Ag (g/t)	Ge (g/t)
Lead	98.5	2.6	63.3	2.6	69.0	8
Zinc	0.8	96.1	0.4	58.0	6.8	131.6



Economic Mining Study Results

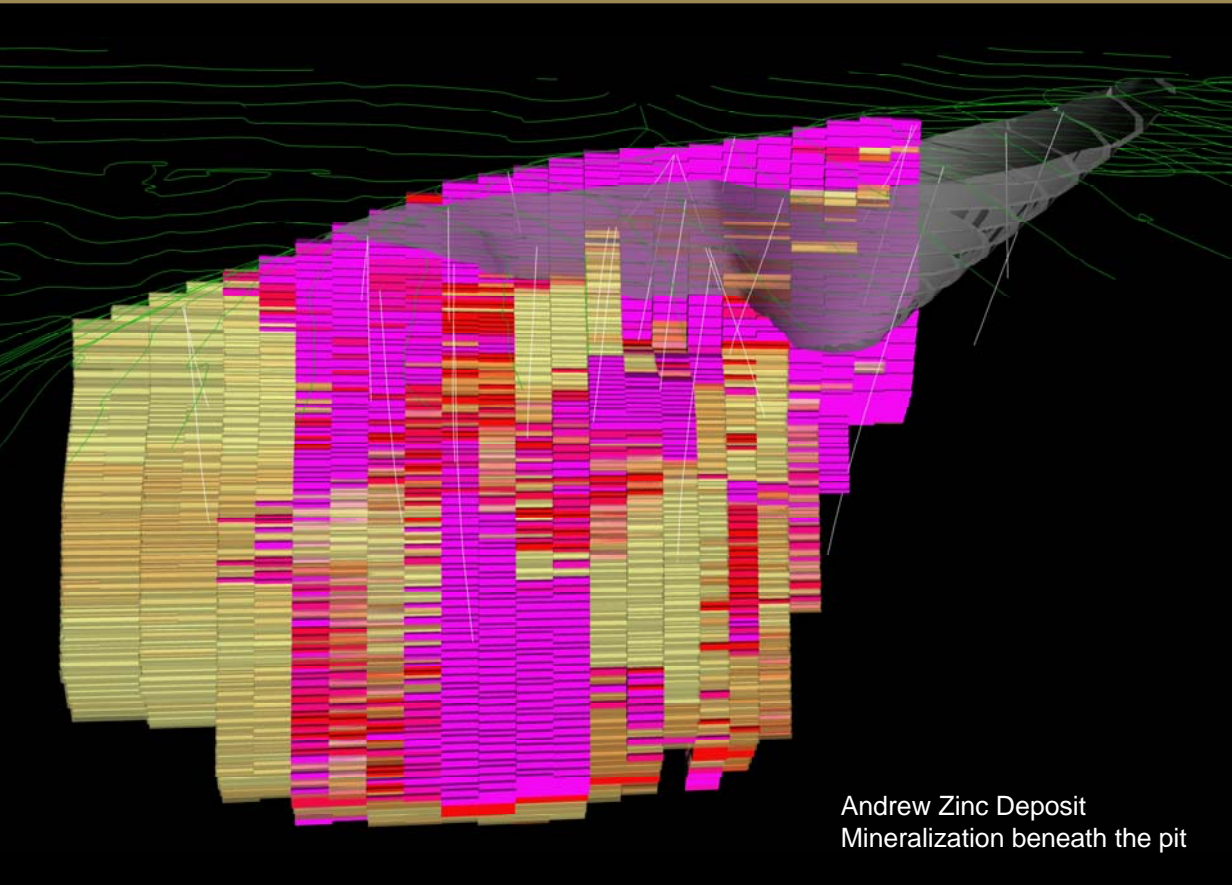
- Low cost and robust

- US\$349 million¹ undiscounted cash flow
 - before capital costs, royalties taxes and depreciation
- Capital Cost estimate US\$59.8 million
- Operational Costs US\$79 per tonne of feed
 - Includes delivery to port
 - Equates to US\$0.35/lb of zinc equivalent¹
- 678,000 tonnes of feed per annum
- Initial start up open pit mining schedule
 - 2.9 Mt at 5.9% Zn, 3.3% Pb, 10.1g/t Ag and 27.0g/t Ge
 - Pit expansion and underground potential
- 62,000 tonnes Zn concentrate per annum
- 32,000 tonnes Pb concentrate per annum



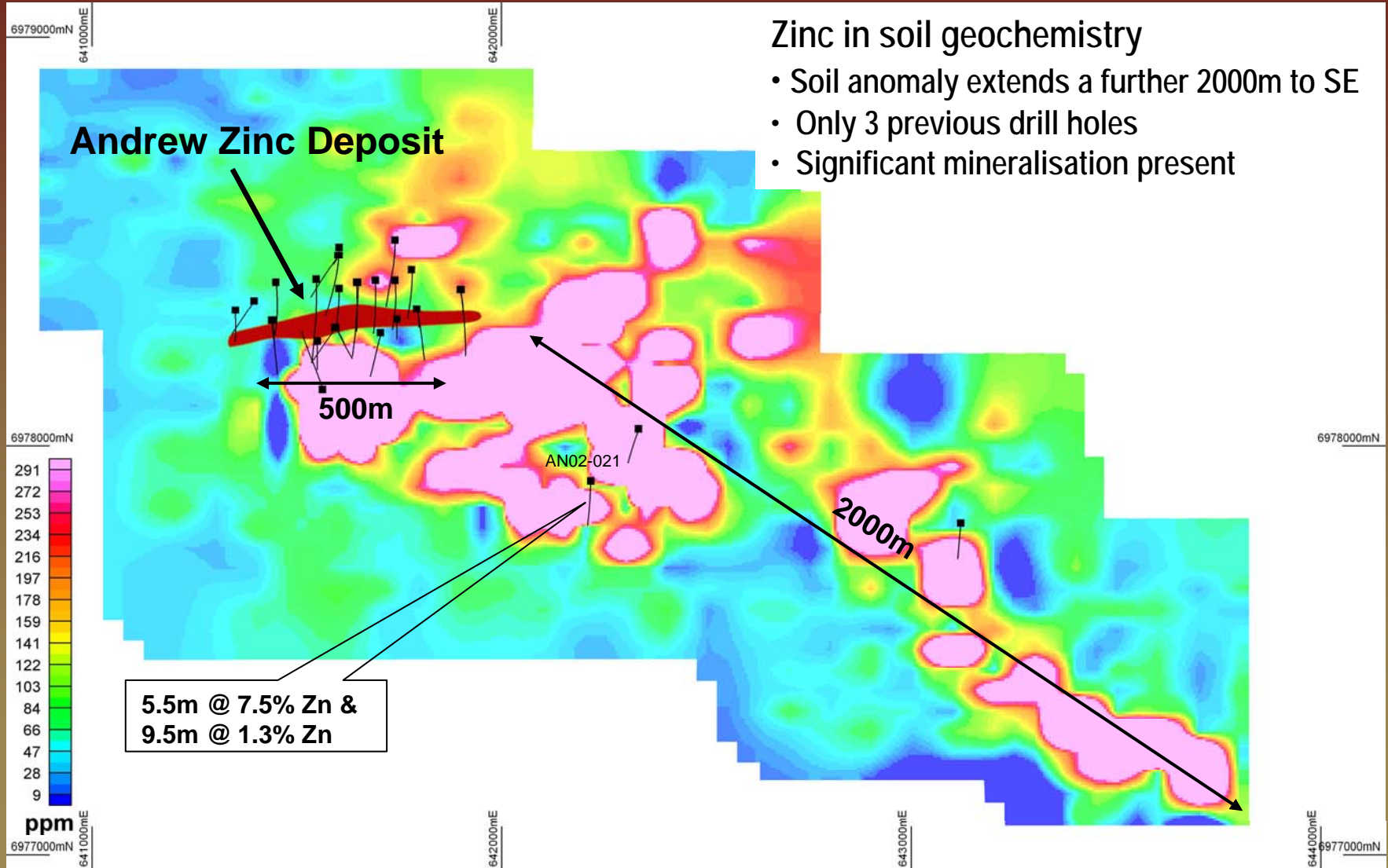
¹ Metal prices Zinc US\$2,500/tonne, Lead US\$3280/tonne no credits for Silver or Germanium

Exploration Upside - Potential for growth



- Significant potential to expand mining operation
- Open pit cut back and underground scenarios being evaluated
- Outcropping massive sulphides elsewhere on the claim blocks
- Anomalous soil geochemistry targets to be drill tested

Exploration Targets - Potential for growth



Future - Pathway to production

June Quarter 2008

- Four diamond drill rigs active on the property
- 16 diamond holes completed for 3, 735m
- Environmental base line studies underway
- Geotechnical and Hydrogeological commenced
- Detailed metallurgical test work
- Bankable feasibility study

September Quarter 2008

- Conversion of Resources to Reserves
- Lateral and vertical extensional drill testing
- Drill test advanced prospects
- Expand regional exploration programme

December Quarter 2008

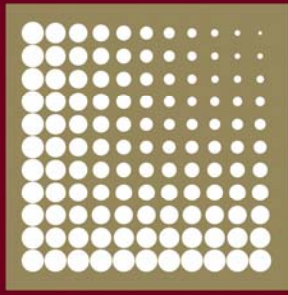
- Continue drill programme
- Finalise feasibility study



Yukon Base Metal Project - Summary

- **Andrew Zinc Deposit**
- High grade near surface deposit
- Open at depth and along strike
- Open pit mining operation
- Excellent metallurgical properties
- Low CAPEX - low OPEX
- Economically robust
- Access to year round deep water port
- Sound and transparent mining law
- Low sovereign risk
- **Aggressive timeline to production**





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Inquires and further information

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Overland Resources Limited has not yet reported any ore reserves from the Andrew Zinc Deposit. While the Company remains optimistic it will report reserves in the future, any discussion in relation to production targets is only conceptual in nature and there has been insufficient work to define a Mineral Reserve and it is uncertain if further work will result in the determination of a Mineral Reserve.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results is based on information compiled by Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Hugh Alan Bresser is a Director of the company, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.