



ASX Release

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74 million shares

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NEW HIGH GRADE DISCOVERY AT THE YUKON BASE METAL PROJECT

- Exceptional intersections returned from diamond drilling at the Darcy Zone within the Yukon Base Metal Project
- Results include:
 - 43.9m at 11.9% zinc from 139.3m
 - 28.3m at 13.6% zinc from 85.7m
 - 14.6m at 2.8% zinc from 24.8m
 - 6.0m at 6.3% zinc from 44.5m
- Considerable potential for the Darcy Zone to provide satellite feed for the planned mining operation at the Andrew Zinc Deposit

Overland Resources Limited (ASX: OVR) is very pleased to advise that it has received exceptional analytical results from holes drilled to evaluate the Darcy Zone target within the Company's Yukon Base Metal Project in Canada.

The Darcy Zone is located approximately 600 metres southeast of the Andrew Zinc Deposit. It lies within a 2,500 metre long zinc in soil geochemistry anomaly that extends to the south east of the Andrew Zinc Deposit. Only one hole had been drilled to evaluate the Darcy Zone previously, AN02-021, which intersected 5.5 metres at 7.5% zinc.

The Company recently received analytical results from six drill holes completed in the Darcy Zone. Exceptional analytical results have been returned, including:

- 43.9m at 11.9% zinc from 139.3m
- 28.3m at 13.6% zinc from 85.7m
- 14.6m at 2.8% zinc from 24.8m
- 6.0m at 6.3% zinc from 44.5m

The high grade, thick and shallow nature of the mineralisation at the Darcy Zone provides the Company considerable confidence that potential exists to establish a satellite mine to provide additional feed to any processing facilities to be developed at the Andrew Zinc Deposit.



Massive, coarse grained zinc mineralisation intersected in DY-002, drilled recently at the Darcy Zone, Yukon Base Metal Project.

Mineralisation at the Darcy Zone remains open along strike in both directions. Results are pending for a further 10 diamond core holes completed at the Darcy Zone. Visual examination indicates considerable mineralisation has been intersected in several of these holes.

Significant mineralisation was also intersected at the Adrian and Darin prospects, both of which are located within the same 2,500 metre long zinc in soil geochemistry anomaly as the Darcy Zone. Results from these areas are presented in Table 1. Mineralisation remains open in all directions at these prospects. These analytical results further confirm the substantial potential to expand on the resource base at the Yukon Base Metal Project.

The Company's second phase diamond drilling programme at the Yukon Base Metal Project has now been completed. A total of 134 holes were drilled for 23,425m. Results have now been reported for 92 holes. Analytical results are pending for a further 42 drill holes. The Company will announce results from these drill holes as they come to hand.

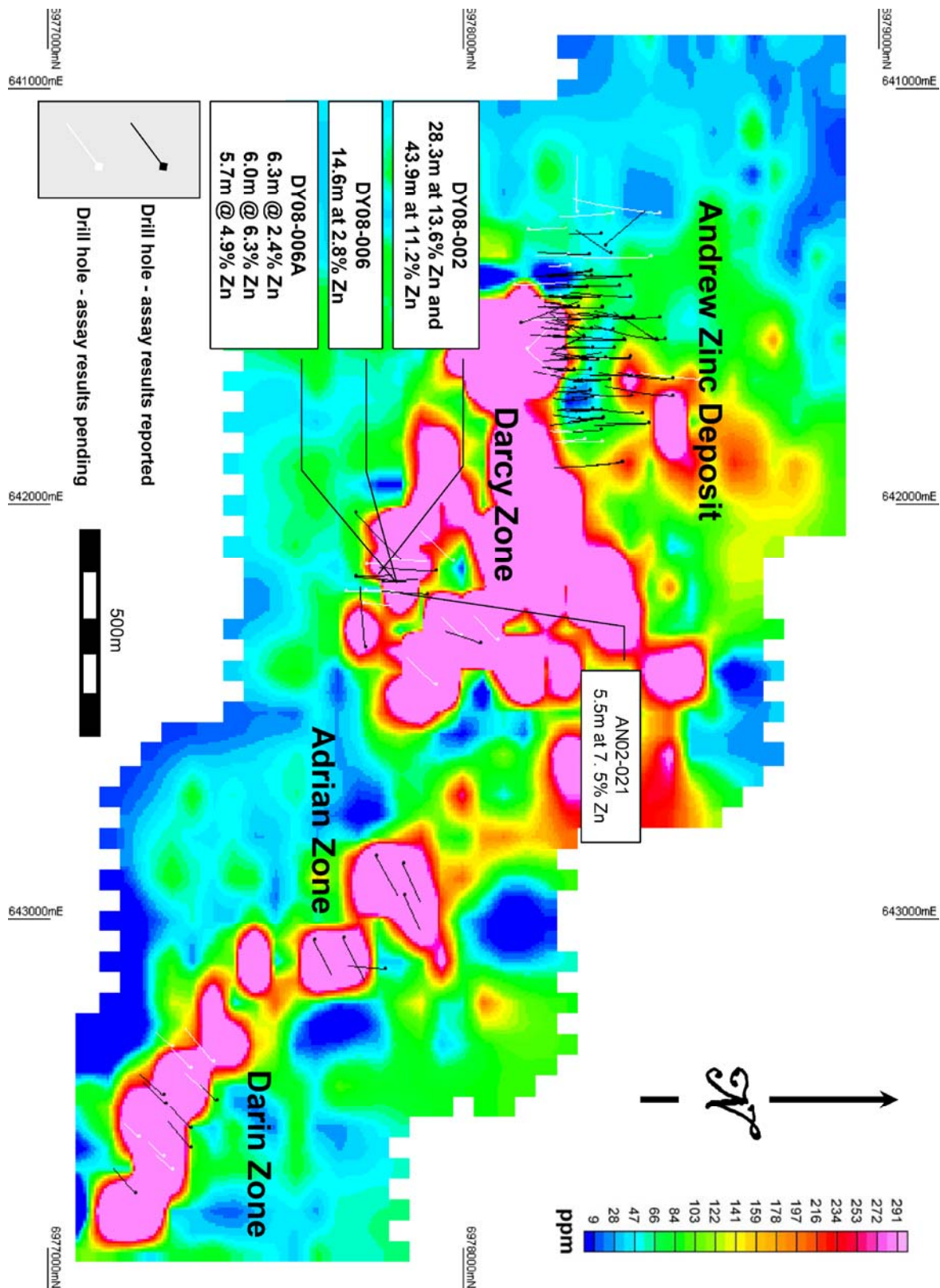
Overland Resources is extremely pleased with the results of the second phase diamond drill programme. The Company has significantly increased its understanding of, and confidence in, the Andrew Zinc Deposit and surrounding mineralised zones. It is now well positioned to advance the Yukon Base Metal Project through feasibility and mine permitting. To this end work has commenced to recalculate the resource base at the project together with generating a revised mining plan based on the upgraded resource estimate.

Hugh A Bresser
Managing Director

Table 1. Significant mineralised intercepts from Diamond Drilling at the Yukon Base Metal Project

Hole ID	Type	NAD 83 Zone 8 EAST	NAD 83 Zone 8 NORTH	Azimuth	Dip	Total Depth	Significant Intersections/Comments
Darcy Zone							
DY08-001	Diamond	642347	6977763	270	-50	231.6	Brecciated sandstones
DY08-002	Diamond	642177	6977741	005	-50	193.6	3.0m @ 9.7% Zn, 1.2% Pb from 68.7m 1.3m @ 5.2% Zn and 3.5% Pb from 75.0m 28.3m @ 13.6% Zn from 85.7m Including 10.8m @ 22.4% Zn from 85.7m 43.9m @ 11.9% Zn from 139.3m Including 22.2m @ 17.5% Zn from 139.3m
DY08-003	Diamond	642177	6977741	045	-50	237.7	0.9m @ 24.4% Zn and 1.0% Pb from 113.4m 1.4m @ 1.3% Zn from 145.5m 2.3m @ 13.1% Zn from 159.7m
DY08-004	Diamond	642162	6977933	180	-50	211.2	Mineralised breccia
DY08-005	Diamond	642175	6977740	360	-70	246.9	NSM- Brecciated and stockworked
DY08-006	Diamond	642187	6977806	360	-50	82.0	14.6m @ 2.8% Zn from 24.8m 1.0m @ 1.3% Zn from 42.8m 1.0m @ 5.4% Zn from 45.8m 1.0m @ 1.8% Zn from 48.8m 1.3m @ 1.3% Zn from 63.8m 1.0m @ 4.9% Zn from 72.2m
DY08-006A	Diamond	642187	6977806	360	-50	132.6	6.3m @ 2.4% Zn from 28.0m 6.0m @ 6.3% Zn from 44.5m 1.0m @ 2.0% Zn from 61.6m 5.7m @ 4.9% Zn from 67.0m 0.7m @ 4.5% Zn from 89.7m
Adrian Zone							
AD08-001	Diamond	642848	6977790	065	-50	175.3	1.5m @ 1.7% Pb from 76.4m
AD08-002	Diamond	642866	6977854	065	-50	158.2	2.0m @ 1.7% Zn from 121.3m
AD08-003	Diamond	642942	6977858	065	-50	150.6	NSM
AD08-004	Diamond	643047	6977791	065	-50	176.8	1.5m @ 1.5% Zn from 15.3m 2.0m @ 4.6% Zn from 25.8m 2.0m @ 4.7% Zn from 32.8m
AD08-005	Diamond	643051	6977640	065	-50	150.0	NSM
Darin Zone							
DN08-005	Diamond	643426	6977277	225	-60	152.5	1.3m @ 1.5% Zn from 127.4m
DN08-006	Diamond	643439	6977405	225	-60	106.7	2.0m @ 1.7% Zn from 44.1m 1.3m @ 3.3% Zn from 50.4m 1.2m @ 2.2% Zn from 56.3m

Figure 1. Zinc in soil geochemistry extending 2,500m south east from the Andrew Zinc Deposit.



The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.