



OVR "The Australian"

05/11/2007

▶ **Yukon zinc project**

Australian, 05/11/07, Business News, Page 37

By: Robin Bromby

Clip Ref: **00031002571**

179 words

COPYRIGHT This report and its contents are for the use of Media Monitors' subscribers only and may not be provided to any third party for any purpose whatsoever without the express written permission of Media Monitors Australia Pty Ltd.

DISCLAIMER The material contained in this report is for general information purposes only. Any figures in this report are an estimation and should not be taken as definitive statistics. Subscribers should refer to the original article before making any financial decisions or forming any opinions. Media Monitors makes no representations and, to the extent permitted by law, excludes all warranties in relation to the information contained in the report and is not liable to you or to any third party for any losses, costs or expenses, resulting from any use or misuse of the report.





PURE SPECULATION

Robin Bromby

Yukon zinc project

ZINC is probably the least enticing of the base metals at the moment, as its price is continuing to ease on rising stockpiles. But, with any metal, if the grade is good enough a mine should be a goer.

Overland Resources will be hoping its numbers stack up as it begins its pre-feasibility study on the Andrew project in Canada's Yukon Territory. This project was formerly owned by Noranda, but that Canadian company withdrew in 2002 — not surprising considering that the global economic downturn in 2001 had pushed zinc as low as \$US750/tonne, with several producers, including Pasmenco, being casualties.

Noranda had drilled up some good grades, including 18.5m at 14.89 per cent zinc. So it is not surprising that Overland is also coming up with good hits, including a recent 30.5m at 8.15 per cent zinc and 11.61 grams/tonne germanium (used in fibre-optics and night-vision equipment).

Overland thinks it can start mining in an open pit and that the deposit extends below 250m. It has several other prospects in the area, which it is getting ready to drill.