

Overland Resources looks at the long term

Overland Resources Limited is an Australian-based minerals exploration and development company looking to deliver long-term shareholder value by rapidly becoming a mid-tier resource company.

It strives to achieve this through the discovery, acquisition and development of economic mineral deposits.

Since listing on the ASX in 2006, Overland Resources has experienced considerable growth with shares trading well above the original IPO price.

The company currently has a portfolio

of high-quality projects in Canada, Australia and New Zealand.

These include the Andrew Base Metal Project in the Yukon where Overland Resources has launched an aggressive field programme to evaluate the Andrew Zinc Deposit with infill and extensional drilling and rapidly advance the project towards feasibility.

First discovered in the under explored centre of Canada's Selwyn Basin in 1996, the Andrew Zinc Deposit was initially drilled between 2001 and 2002 by Noranda Inc.

The Andrew Zinc Deposit currently has a JORC compliant resource of 5.92 million tonnes at 5.84 per cent Zn, 2.03 per cent Pb, 9.49 grams per tonne Ag and 14.86g/t Ge.

The resource remains open at depth and along strike, with an extensive soil geochemistry anomaly still to be tested.

Overland Resources is implementing a program that will upgrade the known resource and test known mineralised extensions, potentially adding significant tonnage to the global resource.

The Selwyn Basin is third in order

of endowment of SEDEX deposits globally behind Mount Isa Basin and the Curnamona Craton (Broken Hill deposit) and host to eight of the 12 largest known SEDEX deposits in Canada.

The highly prospective and poorly explored nature of the Selwyn Basin presents Overland Resources with a unique opportunity – to advance the Andrew Zinc Deposit and simultaneously explore the surroundings for additional resources. ■