



ASX Release

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OVERLAND RESOURCES LIMITED

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Issued Capital:

54 million shares

ASX Symbol: OVR

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PROJECT MANAGEMENT SERVICES SECURED

Overland Resources Limited (ASX:OVR and "Overland" or "Company") is pleased to advise that the Company has entered into a service agreement with Equity Engineering Limited ("Equity Engineering") to provide professional services to implement the expanded second phase drilling programme to be conducted on the Andrew Base Metal Project in Canada.

Equity Engineering is a Vancouver based consultancy with extensive experience operating in north-western Canada. It has the in house capability to support the development of the Andrew Zinc Deposit by supplying geologists, engineers, field equipment, logistics management, planning and support personnel.

The engagement of Equity Engineering combined with recently permitted road access and the securing of four diamond drill rigs provides Overland Resources further confidence that it will successfully deliver upon its goal of advancing the Andrew Zinc Deposit through feasibility studies towards production.

Background: Andrew Base Metal Project, Canada

Overland Resources Limited holds a 90% interest in the high grade Andrew Zinc Deposit, located in the Yukon Territory, Canada. The JORC Code compliant indicated and inferred resource for the deposit comprises:

Classification	Tonnes	Zn (%)	Pb (%)	Ag (g/t)	Ge (g/t)
Indicated	702,422	7.09	1.01	5.61	22.21
Inferred	5,216,484	5.67	2.17	10.01	13.87
TOTAL	5,918,906	5.84	2.03	9.49	14.86

Mineralisation is high-grade, of substantial thickness and comes to surface. The deposit presents the Company with an exceptional near-term open pit development opportunity. Mineralisation remains open along strike and at depth. Considerable potential exists to increase the resource with further drilling.

A pre-feasibility study into the development of the Andrew Zinc Deposit is well advanced. Results are expected during the current quarter.

Hugh A Bresser Managing Director

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.