



## ASX Release

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#### Directors / Officers:

Michael Haynes  
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Gibson Pierce  
Scott Funston

#### Issued Capital:

74 million shares

ASX Symbol: OVR

## SPECTACULAR HIGH GRADE DRILLING RESULTS - DISCOVERY OF NEW DARCY ZINC DEPOSIT

- Darcy Zinc Deposit discovered following the return of spectacular high grade analytical results from diamond drilling at the Yukon Base Metal Project
- Results from the Darcy Zinc Deposit include:
  - 77.0m at 11.0% zinc from 47.6m
  - 34.0m at 12.8% zinc from 68.0m
  - 24.6m at 4.8% zinc from 30.5m
  - 21.0m at 4.4% zinc from 119.9m
  - 6.3m at 9.3% zinc from 37.2m
  - 8.5 m at 6.0% zinc from 23.7m
- Opportunity for satellite mining operation reinforced
- Additional mineralisation discovered at the Darin Zone including
  - 21.2m at 4.8% zinc from 103.1m
  - 10.5m at 3.6% zinc from 3.7m
- Prospectivity of the 2,500m anomalous corridor reinforced

Overland Resources Limited (ASX: OVR) is pleased to advise that it has received analytical results from the final twenty diamond drill holes completed as part of its second phase drilling programme conducted at the Yukon Base Metal Project.

The Company is very pleased to announce the discovery of the Darcy Zinc Deposit following the return of exceptional analytical results from diamond holes drilled to test for the continuation of mineralisation at the formerly named 'Darcy Zone', located 600m south east of the Andrew Zinc Deposit. These results confirm the presence of extensive high grade, near surface mineralisation in a new deposit – the Darcy Zinc Deposit. Results include:

- 77.0m at 11.0% zinc from 47.6m in DY08-011
- 34.0m at 12.8% zinc from 68.0m in DY08-014
- 24.6m at 4.8% zinc from 30.5m in DY08-014
- 21.0m at 4.4% zinc from 119.9m in DY08-015
- 6.3m at 9.3% zinc from 47.6m in DY08-011
- 8.5 m at 6.0% zinc from 23.7m in DY08-009

These results describe down hole intersections. Estimated true thicknesses are presented in Table 1.

The Darcy Zinc Deposit remains open along strike in both directions and further drilling is required to fully define the size of this deposit. Recent results further supports the Company's view that potential exists to establish satellite mining operations which will serve to provide additional feed to any processing facilities developed at the high grade Andrew Zinc Deposit.

Significant mineralisation was also intersected at the Darin Zone, located approximately 2,000 metres southeast of the Andrew Zinc Deposit, at the end of a 2,500 metre long zinc in soil geochemistry anomaly (see Figure 1). Better analytical results returned from diamond drilling conducted at the Darin Zone include:

- **21.2m at 4.8% zinc from 103.1m in DN08-008**
- **10.5m at 3.6% zinc from 3.7m in DN08-008**

The Company views these results as particularly encouraging as they indicate that additional deposits of economic mineralisation may well occur elsewhere within this underexplored 2,500 metre long anomalous corridor. Potential also exists to make additional discoveries elsewhere at the Yukon Base Metal Project with continued exploration.

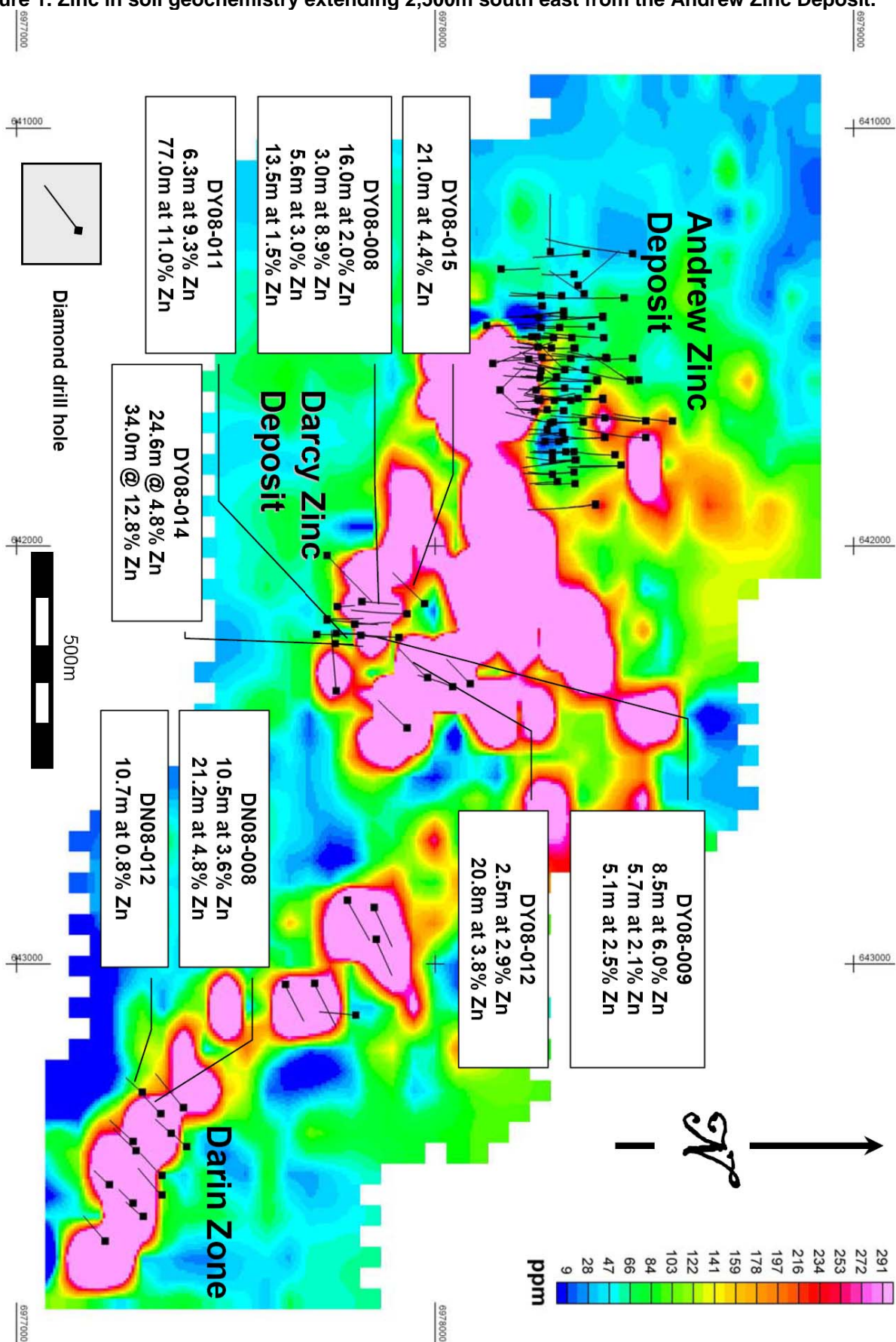
Overland Resources is extremely pleased with the exceptional results returned from its second phase diamond drilling programme at the Yukon Base Metal Project. The Company is continuing to advance the project towards permitting and production.

**Hugh A Bresser**  
**Managing Director**

Table 1. Significant mineralised intercepts from diamond drilling at the Yukon Base Metal Project

Hole ID	Type	NAD 83 Zone 8 EAST	NAD 83 Zone 8 NORTH	Azimuth	Dip	Total Depth	Significant Intersections/Comments (Estimated true width where known)
<b>Darcy Deposit</b>							
DY08-007	Diamond	642212	6977716	360	-60	228.6m	NSM
DY08-008	Diamond	642133	6977824	360	-60	176.8m	16.0m (10.7m) @ 2.0% Zn from 18.3m 3.0m (2.0m) @ 8.9% Zn from 48.7m 5.6m (3.7m) @ 3.0% Zn from 116.4m 13.5m (9.0m) @ 1.5% Zn from 137.1m
DY08-009	Diamond	642215	6977821	360	-60	129.5m	8.5m @ 6.0% Zn from 23.7m 5.7m @ 2.1% Zn from 38.3m 5.1m @ 2.5% Zn from 48.0m
DY08-010	Diamond	642145	6977765	360	-60	86.9m	NSM
DY08-011	Diamond	642209	6977763	360	-60	140.2m	6.3m (4.1m) @ 9.3% Zn from 37.2m 77.0m (50.0m) @ 11.0% Zn from 47.6m
DY08-012	Diamond	642315	6977980	225	-50	150.9m	2.5m @ 2.9% Zn from 70.9m 20.8m @ 3.8% Zn from 115.1m Including 4.6m @ 10.6% Zn from 122.6m
DY08-013	Diamond	642436	6977932	225	-50	150.9m	NSM
DY08-014	Diamond	642234	6977760	360	-60	126.5m	24.6m (16.4m) @ 4.8% Zn from 30.5m 34.0m (22.7m) @ 12.8% Zn from 68.0m
DY08-015	Diamond	642138	6977975	225	-50	169.2m	21.0m @ 4.4% Zn from 119.9m
DY08-016	Diamond	642329	6978082	225	-50	125.0m	4.0m @ 2.0% Zn from 75.8m
<b>Darin Zone</b>							
DN08-004	Diamond	643447	6977284	225	-60	156.9m	1.2m @ 3.2% Zn from 102.5m
DN08-007	Diamond	643406	6977368	360	-60	100.6m	1.2m @ 5.2% Zn from 41.9m
DN08-008	Diamond	643359	6977343	225	-60	137.2m	10.5m @ 3.6% Zn from 3.68m Including 7.2m @ 4.6% Zn from 3.68m 21.2m @ 4.8% Zn from 103.1m Including 12.3m @ 6.0% Zn from 112.0m
DN08-009	Diamond	643606	6977300	225	-60	103.6m	NSM
DN08-010	Diamond	643573	6977277	225	-60	100.6m	NSM
DN08-011	Diamond	643528	6977219	225	-60	102.2m	NSM
DN08-012	Diamond	643308	6977298	225	-60	100.6m	10.7m @ 0.8% Zn from 20.8m
DN08-013	Diamond	643344	6977397	225	-50	164.6m	4.5m @ 1.2% Zn from 159.2m
<b>Gentian Prospect</b>							
GT08-001	Diamond	636597	6978106	270	-50	106.7m	1.5m @ 5.1% Zn from 82.6m
GT08-002	Diamond	636599	6978052	270	-50	73.8m	NSM

Figure 1. Zinc in soil geochemistry extending 2,500m south east from the Andrew Zinc Deposit.



The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.