



## ASX Release

Thursday 7 February 2008

### OVERLAND RESOURCES LIMITED

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For the latest news:

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#### Directors / Officers:

Michael Haynes  
Hugh Bresser  
Matthew Wood  
Anthony Polglase  
Timothy Flavel  
Scott Funston

#### Issued Capital:

54 million shares

ASX Symbol: OVR

#### Media:

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Bill Kemmery 0400 122 449

## WINTER ROAD PERMIT ISSUED AND CONSTRUCTION COMMENCED

### ANDREW BASE METAL PROJECT

Overland Resources Limited (ASX:OVR and "Overland Resources" or "Company") is pleased to announce the successful permitting of a Winter Access Road to its Andrew Base Metal Property in the Yukon Territory Canada.

The Yukon Government issued the Company a three year Land Use Permit following a favourable review by the Yukon Environment and Socio-economic Assessment Board (YESAB).

The permitting of the access road is a significant milestone for the development of the Andrew Base Metal Project. Road access allows the Company to mobilise heavy equipment to the project in preparation for the upcoming second phase drilling programme. It will also facilitate the upgrade of existing infrastructure at the project site.

Construction of the road has commenced and is progressing well. It is envisaged that mobilisation of supplies and equipment to the Andrew Base Metal Project will be underway before the end of February. This will greatly reduce the start up time for the phase two drilling programme and associated field work.

Prior to commencement of the phase one drilling programme the JORC Code compliant indicated and inferred resource for the Andrew Zinc Deposit comprised:

**5.92Mt at 5.84% Zn, 2.03% Pb, 9.49g/t Ag and 14.86g/t Ge or**

**5.92Mt at 9.15% Zn equivalent\***

The permitting and construction of the access road is a major achievement for the Company and a significant milestone as it strives to advance the Andrew Zinc Deposit towards production. A prefeasibility study into the development of this deposit is nearing completion.

#### Hugh A Bresser Managing Director

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*\*Commodity prices applied to derive the zinc equivalent resource were current at 18 January 2008, LME Zinc-US\$2268/t Lead-US\$2523/t, COMEX Silver-US\$15.93/oz, Rotterdam Germanium-US\$1275/kg*