



ASX Release

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FURTHER EXCEPTIONAL DRILLING RESULTS FROM THE ANDREW ZINC DEPOSIT

YUKON BASE METAL PROJECT

- Expansion of planned start-up mining project looks possible
- Analytical results received for a further 20 diamond drill holes
- Exceptionally thick and high grade mineralisation confirmed in assay including:
 - 12.2m at 21.5% zinc
 - 12.6m at 7.6% zinc and 8.0% lead
 - 13.6m at 10.5% zinc and 8.2% lead
 - 17.1m at 2.8% zinc and 11.6% lead
 - 10.9m at 9.1% zinc and 2.2% lead
 - 10.1m at 2.9% zinc and 10.6% lead
 - 45.0m at 8.7% zinc
 - 55.3m at 6.6% zinc
 - 38.3m at 4.5% zinc and 6.1% Lead
- Assay results pending for a further 39 completed drill holes

Overland Resources Limited (ASX: OVR) is pleased to advise that it has received analytical results for an additional twenty (20) diamond drill holes completed during its second phase drilling programme at the Yukon Base Metal Project in Canada. The second phase diamond drilling programme is designed to test the continuity of mineralisation within the proposed start up open pit as well as evaluate the potential for expansion beyond the proposed start up open pit.

Exceptional thicknesses of high grade mineralisation continue to be returned from drilling, both within the proposed start-up open pit and beyond the boundaries of this proposed pit. Recent results provide the Company with considerable confidence that an economically viable mining operation, considerably larger than the initially proposed operation, can be developed at the Yukon Base Metal Project.

Mineralisation intersected within the proposed start up open pit

Drill holes AN08-056, AN08-058, AN08-060, AN08-061, AN08-062, AN08-065, AN08-067, AN08-071, AN08-073, AN08-076, AN08-081 and AN08-084 were drilled to confirm continuity of thick high grade mineralisation within the proposed start-up open pit. Exceptional intersections of mineralisation were returned in these holes, including:

- 12.6m at 7.6% Zn and 8.0% Pb from 36.1m in AN08-056
- 17.1m at 2.8% Zn and 11.6% Pb from 139.2m in AN08-058
- 8.9m at 10.3% Zn from 44.3m in AN08-060
- 7.4m at 7.8% Zn and 9.6% Pb from 60.0m in AN08-067
- 12.2m at 21.5% Zn from 99.0m in AN08-071
- 8.2m at 1.5% Zn and 9.5% Pb from 84.3m in AN08-081
- 10.9m at 9.1% Zn and 2.2% Pb from 101.9m in AN08-084
- 10.1m at 2.9% Zn and 10.6% Pb from 196.1m in AN 08-097

These results provide considerable confidence in the robust nature of the mineralisation within the proposed start up open pit at the Andrew Zinc Deposit.

Mineralisation intersected beyond the bounds of the proposed start up open pit

Analytical results from the latest drilling continue to indicate that considerable thick, high grade mineralisation continues well beneath the bounds of the proposed start up pit. New analytical results include:

- **45.0m at 8.7% Zn from 122.4m in AN08-068**
- **24.6m at 5.1% Zn and 1.9% Pb from 140.6m in AN08-090**
- **38.3m at 4.5% Zn and 6.1% Pb from 182.4m in AN08-091**
 - **Including 9.0m at 8.3% Zn and 12.4% Pb from 208.8m**
- **55.3m at 6.6% Zn from 120.8m in AN08-105**
 - **Including 10.4m at 14.8% Zn from 165.7m**

Exceptionally thick high grade base metal mineralisation has now been intersected more than 200 metres beneath the base of the proposed start-up pit, which itself only included mineralisation to a maximum depth of 160 metres from surface. Recent results reinforce the Company's view that there is considerable potential to extend the life of the proposed mining operation at the Andrew Zinc Deposit through open pit expansion and/or underground development.

Current Activities

One hundred and eighteen (118) diamond drill holes for more than 20,800 metres have been completed during the Company's second phase drilling programme at the Yukon Base Metal Project. Results have now been reported for 79 holes, with analytical results pending for a further 39 completed drill holes.

Drilling at the project continues, with two diamond drilling rigs currently operating to test the numerous high quality "regional" targets proximal to the Andrew Zinc Deposit and to test for extensions of the resource at the Andrew Zinc Deposit. The Company will continue to announce results from the ongoing drilling programme as they come to hand.

Overland Resources anticipates moving resources to higher levels of confidence at the completion of the current drilling programme and generating a revised mining plan based on the upgraded resource estimate.

Hugh A Bresser
Managing Director

Table 1. Significant mineralised intercepts from Diamond Drilling at the Yukon Base Metal Project

Hole ID	Type	NAD 83 Zone 8 EAST	NAD 83 Zone 8 NORTH	Azimuth	Dip	Total Depth	Significant Intersections
AN08-056	Diamond	641453	6978248	180	-55	72.8m	12.6m @ 7.6% Zn & 8.0% Pb from 36.1m
AN08-058	Diamond	641504	6978280	180	-70	173.7m	17.1m @ 2.8% Zn & 11.6% Pb from 139.2m
AN08-059	Diamond	641502	6978402	180	-60	293.8m	Geotechnical hole NSM
AN08-060	Diamond	641599	6978249	180	-55	149.4m	8.9m @ 10.3% Zn from 44.3m 7.0m @ 1.4% Zn from 73.1m 4.0m @ 3.8% Zn from 94.7m 3.9m @ 2.5% Zn & 2.0% Pb from 102.7m 1.9m @ 1.1% Zn & 5.5% Pb from 117.0m
AN08-061	Diamond	641751	6978262	180	-60	99.1m	6.1m @ 2.8% Zn & 5.0% Pb from 48.1m
AN08-062	Diamond	641504	6978280	180	-60	156.0m	16.0m @ 3.2% Zn & 4.5% Pb from 116.7m
AN08-065	Diamond	641478	6978251	180	-55	79.3m	13.6m @ 10.5% Zn & 8.2% Pb from 56.0m
AN08-067	Diamond	641653	6978248	180	-60	108.2m	7.6m @ 3.5% Zn & 1.9% Pb from 42.1m 7.4m @ 7.8% Zn & 9.6% Pb from 60.0m
AN08-068	Diamond	641599	6978287	180	-70	208.8m	45.0m @ 8.7% Zn from 122.4m
AN08-071	Diamond	641651	6978284	180	-60	146.3m	12.2m @ 21.5% Zn from 99.0m
AN08-073	Diamond	641678	6978237	180	-60	96.0m	2.6m @ 1.5% Zn & 2.8% Pb from 65.6m
AN08-076	Diamond	641675	6978265	180	-60	131.0m	3.2m @ 21% Pb from 86.5m
AN08-081	Diamond	641526	6978245	180	-55	114.0m	8.2m @ 1.5% Zn & 9.5% Pb from 84.3m
AN08-084	Diamond	641526	6978245	180	-70	143.9m	10.9m @ 9.1% Zn & 2.2% Pb from 101.9m
AN08-090	Diamond	641624	6978308	180	-70	201.2m	24.6m @ 5.1% Zn & 1.9% Pb from 140.6m
AN08-091	Diamond	641526	6978331	180	-70	243.8m	38.3m @ 4.5% Zn & 6.1% Pb from 182.4m Including 9.0m @ 8.3% Zn & 12.4% Pb from 208.8m
AN08-092	Diamond	641624	6978361	180	-60	227.1m	2.8m @ 1.9% Zn & 3.0% Pb from 135.4m 5.5m @ 1.2% Zn & 5.6% Pb from 142.0m
AN08-097	Diamond	641475	6978373	180	-55	234.7m	10.1m @ 2.9% Zn & 10.6% Pb from 196.1m Including 3.3m @ 8.5% Zn & 31.2% Pb from 203.0m
AN08-103	Diamond	641774	6978310	180	-60	152.4m	12.5m @ 3.3% Zn & 1.5% Pb from 83.6m 2.4m @ 0.5 % Zn & 10.0% Pb from 112.7m
AN08-105	Diamond	641775	6978329	176	-73	195.1m	55.3m @ 6.6% Zn from 120.8m Including 9.0m @ 11.6% Zn from 120.8m And 10.4m @ 14.8% Zn from 165.7m

The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

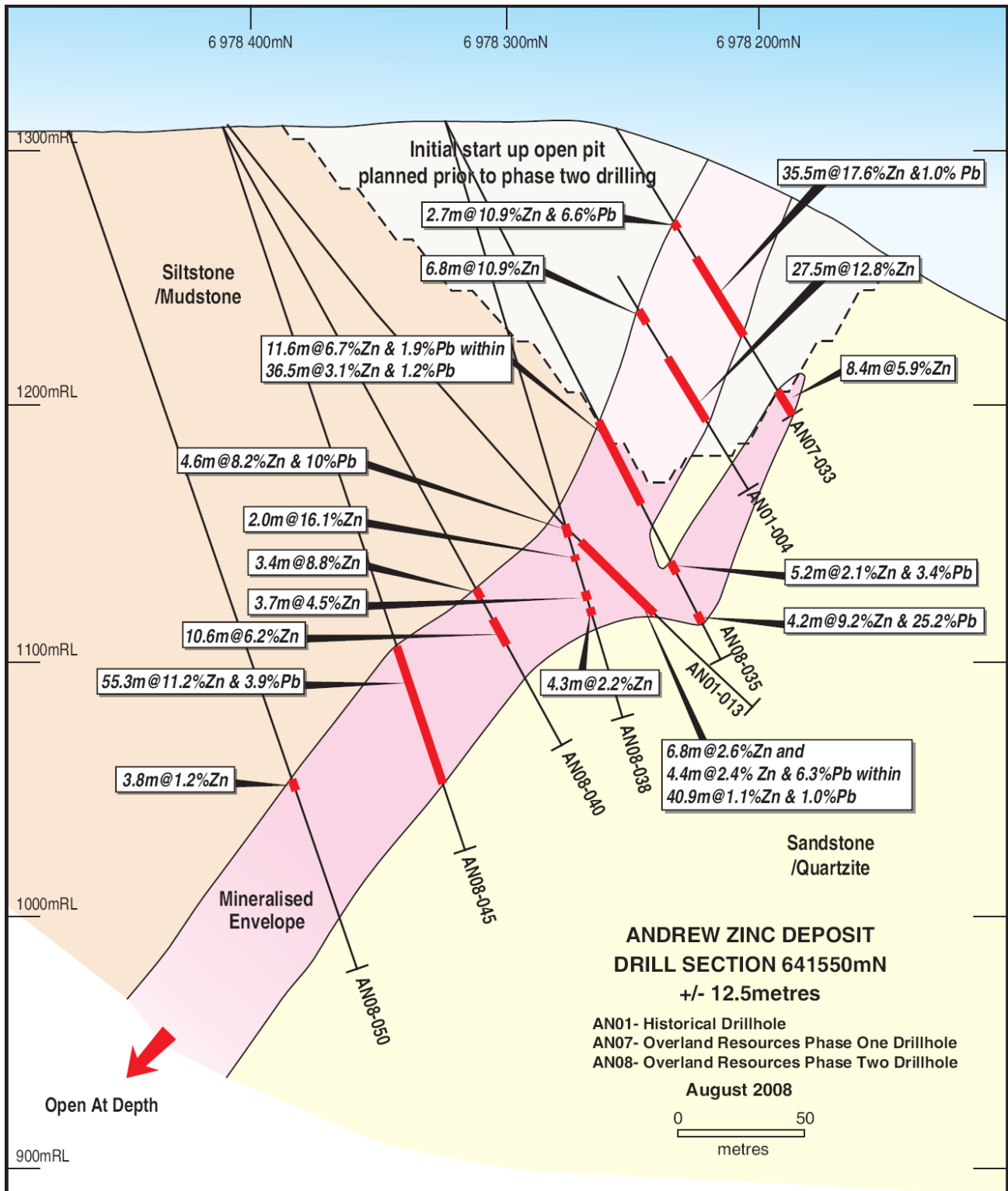


Figure 1. Cross section of the Andrew Zinc Deposit looking east at 641550mN. The cross section demonstrates the continuation of thick high grade mineralisation intersected in the Phase Two drill programme beyond the bounds of the initial start up open pit proposed after the Phase One drill programme. It is the Company's view that these results demonstrate the potential for an expanded mining operation at the Andrew Zinc Deposit.